

**FDC Limited**

Registered Office:

B-8, M.I.D.C. Industrial Area, Waluj,
Dist. Aurangabad - 431 136, Maharashtra**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2011**

(₹ in Lacs)

Sr.	Particulars	Unaudited					Audited
		Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Months Ended 31.12.2011	Nine Months Ended 31.12.2010	Year Ended 31.03.2011
1	Sales	16,442.37	20,053.79	16,620.01	55,043.84	54,913.99	70,710.49
	Less : Excise Duty	267.19	338.59	261.54	921.08	858.30	1,079.68
	a) Net Sales	16,175.18	19,715.20	16,358.47	54,122.76	54,055.69	69,630.81
	b) Other Operating Income	191.31	235.92	119.67	528.77	461.73	688.42
	Total	16,366.49	19,951.12	16,478.14	54,651.53	54,517.42	70,319.23
2	Expenditure						
	a) Decrease/(Increase) in Stock in Trade and Work in Progress	(183.88)	359.64	(1,022.80)	592.71	659.31	142.20
	b) Consumption of Raw Materials & Packing Materials	4,534.20	5,268.29	5,030.41	15,014.41	15,410.61	20,213.02
	c) Purchase of traded goods	1,776.64	2,521.91	2,498.64	6,394.75	6,972.83	8,929.53
	d) Employees Cost	2,458.86	2,438.32	2,325.75	7,301.66	6,393.86	8,490.58
	e) Depreciation and Amortisation	448.59	453.84	435.88	1,346.10	1,266.66	1,698.54
	f) Other Expenditure	3,641.74	4,505.81	3,819.31	12,044.43	11,321.02	15,925.36
	Total	12,676.15	15,547.81	13,087.19	42,694.06	42,024.29	55,399.23
3	Profit from Operations before Other Income & Interest	3,690.34	4,403.31	3,390.95	11,957.47	12,493.13	14,920.00
4	Other Income	584.51	286.70	544.74	1,321.08	1,761.47	2,500.81
5	Profit before Interest	4,274.85	4,690.01	3,935.69	13,278.55	14,254.60	17,420.81
6	Interest	34.62	32.90	32.76	100.93	98.35	133.98
7	Profit from Ordinary Activities before tax	4,240.23	4,657.11	3,902.93	13,177.62	14,156.25	17,286.83
8	Tax Expense	950.61	974.83	694.41	2,765.44	2,380.05	2,412.24
9	Net Profit for the period	3,289.62	3,682.28	3,208.52	10,412.18	11,776.20	14,874.59
10	Paid-up Equity Share Capital (Face Value ₹1 each)	1,832.23	1,838.15	1,862.79	1,832.23	1,862.79	1,845.70
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						59,285.78
12	Basic & diluted Earning per share (₹)	1.79	2.00	1.72	5.66	6.32	7.99
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
13	Public Shareholding						
	- Number of Shares	60,718,226	61,310,793	63,773,873	60,718,226	63,773,873	62,065,045
	- Percentage of Shareholding	33.14%	33.35%	34.24%	33.14%	34.24%	33.63%
14	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share Capital of the Company)	66.86%	66.65%	65.76%	66.86%	65.76%	66.37%

Notes:

- The above stand alone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on January 31, 2012 and have been subjected to a limited review by the statutory auditors.
- Pursuant to the approval of the board of directors at its meeting held on January 27, 2011, the Company has bought back through open market transactions 592,567 equity shares of ₹ 1 each, during the quarter ended December 31, 2011. Further 302,455 equity shares were bought back as on the date of this board meeting making it a total buyback of 33,58,102 equity shares, since commencement. All the equity shares have been extinguished as of date. The Buyback closed on January 25, 2012.
- Based on valuation of independent valuers, the Board of Directors, at its meeting held on October 15, 2011, have resolved to purchase 100% equity shares of Anand Synthochem Limited (ASL), a related, unlisted Public Company, from its erstwhile shareholders, for a total amount of ₹ 6.43 Crores (including a Loan of ₹ 38.42 Lakhs), thereby making ASL, a wholly owned subsidiary of FDC Limited w.e.f. October 17, 2011. Though ASL does not have any substantial operations, it owns a property at Dombivali admeasuring 81,855 sq.ft. which FDC proposes to use for its business operations.
- "Other Expenditure" includes provision of diminution, in value of the current investments as follows:

(₹ in Lacs)

Quarter Ended 31/12/2011	Quarter Ended 30/09/2011	Quarter Ended 31/12/2010	Nine Months Ended 31/12/2011	Nine Months Ended 31/12/2010	Year Ended 31/03/2011
175.95	419.14	111.86	546.03	100.61	617.51

- There were no complaints pending at the beginning of the quarter. The Company had received 18 investor complaints during the quarter ended December 31, 2011. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board

Place: Mumbai
Date: January 31, 2012**Mohan A. Chandavarkar**
Chairman and Managing Director