

**Registered Office:**

B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2009**

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited				Audited
		Quarter Ended 31.12.2009	Quarter Ended 31.12.2008	Nine Months Ended 31.12.2009	Nine Months Ended 31.12.2008	Year Ended 31.03.2009
1	Sales	16,064.88	13,220.80	51,294.58	45,693.05	59,297.98
	Less : Excise Duty	226.98	428.72	758.51	1,385.37	1,661.83
	a) Net Sales	15,837.90	12,792.08	50,536.07	44,307.68	57,636.15
	b) Other Operating Income	82.03	144.74	375.48	312.31	365.27
	<b>Total</b>	<b>15,919.93</b>	<b>12,936.82</b>	<b>50,911.55</b>	<b>44,619.99</b>	<b>58,001.42</b>
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade and work in progress	148.95	(541.76)	2,231.13	698.19	(357.66)
	b) Consumption of Raw Materials	4,469.83	4,050.27	13,736.02	13,296.11	17,509.66
	c) Purchase of traded goods	2,172.97	2,028.36	6,118.70	5,876.05	9,195.58
	d) Employees Cost	1,936.21	1,458.82	5,153.07	4,386.96	5,828.37
	e) Depreciation and Impairment	372.33	360.62	1,085.98	922.38	1,273.31
	f) Other Expenditure	3,319.12	3,549.27	9,704.84	10,362.76	14,631.65
	<b>Total</b>	<b>12,419.41</b>	<b>10,905.58</b>	<b>38,029.74</b>	<b>35,542.45</b>	<b>48,080.91</b>
3	Profit from Operations before Other Income & Interest	3,500.52	2,031.24	12,881.81	9,077.54	9,920.51
4	Other Income	708.05	(156.42)	1,791.72	432.70	711.01
5	Profit before Interest	4,208.57	1,874.82	14,673.53	9,510.24	10,631.52
6	Interest	34.80	34.95	100.05	113.07	146.04
7	<b>Profit from Ordinary Activities before tax</b>	<b>4,173.77</b>	<b>1,839.87</b>	<b>14,573.48</b>	<b>9,397.17</b>	<b>10,485.48</b>
8	Tax Expense	1,100.00	331.00	3,020.00	1,793.00	2,142.56
9	<b>Net Profit for the period</b>	<b>3,073.77</b>	<b>1,508.87</b>	<b>11,553.48</b>	<b>7,604.17</b>	<b>8,342.92</b>
10	Paid-up Equity Share Capital (Face Value Re.1 each)	1,862.79	1,900.57	1,862.79	1,900.57	1,881.69
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	40,090.60
12	Basic & Diluted Earning per share (Rs.)	1.65	0.79	6.18	4.00	4.37
		Not annualised	Not annualised	Not annualised	Not annualised	
13	Public Shareholding					
	- Number of Shares	63,773,873	67,551,888	63,773,873	67,551,888	65,664,577
	- Percentage of Shareholding	34.24%	35.54%	34.24%	35.54%	34.90%
14	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	122,504,656		122,504,656		122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	65.76%		65.76%		65.10%

**Notes:**

- The above stand alone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on January 27, 2010 and have been subjected to a limited review by the statutory auditors.
- The Company could not commence its buy back of equity on January 18, 2010, as mentioned in the public announcement dated January 06, 2010, in view of certain clarifications sought by SEBI, which are duly replied by the Company.
- There were no complaints pending at the beginning of the quarter. The Company had received 9 investor complaints during the quarter ended December 31, 2009. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board  
**Mohan A. Chandavarkar**  
 Chairman and Managing Director

 Place: Mumbai  
 Date: January 27, 2010