

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2007

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited				Audited
		Quarter Ended 31.12.2007	Quarter Ended 31.12.2006	Nine Months Ended 31.12.2007	Nine Months Ended 31.12.2006	Year Ended 31.03.2007
	Sales / Income from Operations	13,032	11,254	42,843	37,982	46,905
	Less: Excise Duty	882	1,161	2,959	3,727	4,529
1	Net Sales/Income from Operations	12,150	10,093	39,884	34,255	42,376
2	Other Income	881	466	1,560	901	1,363
3	Total Expenditure					
	a) (Increase) / Decrease in Stock in Trade	970	(2,276)	2,665	(1,162)	(2,213)
	b) Consumption of Raw Materials	3,572	4,711	11,039	12,018	14,734
	c) Consumption of Packing Materials	720	882	2,346	2,252	2,952
	d) Purchase for Resale	984	1,493	5,094	3,183	4,643
	e) Staff Cost	1,262	1,257	3,858	3,383	4,641
	f) Depreciation	268	250	792	696	949
	g) Other Expenditure	2,705	2,566	8,053	6,934	9,659
4	Interest Expenses	25	29	71	61	101
5	Profit before Extraordinary item & tax	2,525	1,647	7,526	7,791	8,273
6	Extraordinary item	-	36	-	107	142
7	Profit after Extraordinary item	2,525	1,611	7,526	7,684	8,131
8	Provision for taxation					
	a) Current tax	270	159	1,000	1,294	1,170
	b) Deferred tax	90	98	180	260	340
	c) Fringe benefit tax	50	30	150	129	175
	d) Tax adjustments of earlier years	-	-	-	-	13
	Sub Total	410	287	1,330	1,683	1,698
9	Net Profit	2,115	1,324	6,196	6,001	6,433
10	Paid-up Equity Share Capital (Face Value Re.1/-)	1,915	1,915	1,915	1,915	1,915
11	Reserves excluding Revaluation Reserves	-	-	-	-	31,163
12	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before extraordinary item	1.10	0.71	3.24	3.19	3.43
	b) Basic & Diluted EPS after extraordinary item	1.10	0.69	3.24	3.13	3.36

Notes:

- The above standalone results of the Company, subjected to limited review, have been approved and taken on record by the Board of Directors on January 28, 2008.
- Net unrealised gains of Rs.333.83 lacs as at December 31, 2007, on investments in mutual funds and equity shares, will be accounted on realisation.
- There were no complaints pending at the beginning of the quarter. The Company had received 5 investor complaints during the quarter ended December 31, 2007. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's/ quarter's figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board

 Place: Mumbai
 Date : January 28, 2008

Mohan A. Chandavarkar
 Chairman and Managing Director