

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2009**

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited				Audited
		Quarter Ended 30.09.2009	Quarter Ended 30.09.2008	Half Year Ended 30.09.2009	Half Year Ended 30.09.2008	Year Ended 31.03.2009
1	Sales	18,150.56	16,086.82	35,229.70	32,472.25	59,297.98
	Less : Excise Duty	295.33	500.38	531.53	956.65	1,661.83
	a) Net Sales	17,855.23	15,586.44	34,698.17	31,515.60	57,636.15
	b) Other Operating Income	203.88	162.16	295.92	227.96	365.27
	<b>Total</b>	<b>18,059.11</b>	<b>15,748.60</b>	<b>34,994.09</b>	<b>31,743.56</b>	<b>58,001.42</b>
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade and work in progress	(350.47)	42.03	2,082.18	1,239.95	(357.66)
	b) Consumption of Raw Materials	5,388.31	5,217.40	9,266.19	9,245.84	17,509.66
	c) Purchase of traded goods	2,459.46	2,138.99	3,945.73	3,847.69	9,195.58
	d) Employees Cost	1,668.96	1,461.44	3,216.86	2,928.14	5,828.37
	e) Depreciation and Impairment	359.59	287.12	713.65	561.76	1,273.31
	f) Other Expenditure	3,652.89	3,655.83	6,388.19	6,873.88	14,631.65
Total	13,178.74	12,802.81	25,612.80	24,697.26	48,080.91	
3	Profit from Operations before Other Income & Interest	4,880.37	2,945.79	9,381.29	7,046.30	9,920.51
4	Other Income	837.56	266.82	1,083.67	589.12	711.01
5	Profit before Interest	5,717.93	3,212.61	10,464.96	7,635.42	10,631.52
6	Interest	31.20	37.24	65.25	78.12	146.04
7	<b>Profit from Ordinary Activities before tax</b>	<b>5,686.73</b>	<b>3,175.37</b>	<b>10,399.71</b>	<b>7,557.30</b>	<b>10,485.48</b>
8	Tax Expense	1,106.00	550.00	1,920.00	1,462.00	2,142.56
9	<b>Net Profit for the period</b>	<b>4,580.73</b>	<b>2,625.37</b>	<b>8,479.71</b>	<b>6,095.30</b>	<b>8,342.92</b>
10	Paid-up Equity Share Capital (Face Value Re.1 each)	1,862.79	1,914.61	1,862.79	1,914.61	1,881.69
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	40,090.60
12	Basic & diluted Earning per share (Rs.)	2.46	1.37	4.53	3.18	4.37
		Not annualised	Not annualised	Not annualised	Not annualised	
13	Public Shareholding					
	- Number of Shares	63,773,873	68,956,446	63,773,873	68,956,446	65,664,577
	- Percentage of Shareholding	34.24%	36.02%	34.24%	36.02%	34.90%
14	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	122,504,656		122,504,656		122,504,656
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%	
- Percentage of shares (as a % of the total share Capital of the Company)	65.76%		65.76%		65.10%	

**Notes:**

- The above stand alone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on October 29, 2009 and have been subjected to a limited review by the statutory auditors.
- The Board of Directors had approved buyback of equity shares at its meeting held on September 09, 2009, in accordance with the provisions of Section 77A(2)(A) & (B) of the Companies Act, 1956, upto a maximum price of Rs.60/- per equity share. The board has now approved the buyback at a revised price of Rs.65/- per equity share, subject to approval of the shareholders under Section 77A(2)(b) of the Companies Act, 1956.
- There were no complaints pending at the beginning of the quarter. The Company had received 18 investor complaints during the quarter ended September 30, 2009. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

**Mohan A. Chandavarkar**

Chairman and Managing Director

Place: Mumbai

Date: October 29, 2009