

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited		Audited
		Quarter Ended 30.06.2007	Quarter Ended 30.06.2006	Year Ended 31.03.2007
	Sales / Income from Operations	15,089	13,519	46,905
	Less: Excise Duty	939	1,193	4,529
1	Net Sales/Income from Operations	14,150	12,326	42,376
2	Other Income	116	410	1,363
3	Total Expenditure			
	a) (Increase) / Decrease in Stock in Trade	(221)	1,285	(2,213)
	b) Consumption of Raw Materials	4,089	2,829	14,734
	c) Consumption of Packing Materials	1,004	658	2,952
	d) Purchase for Resale	2,271	743	4,643
	e) Staff Cost	1,295	1,011	4,641
	f) Other Expenditure	2,710	2,034	9,659
4	Interest	21	13	101
	Profit before Depreciation and Tax	3,097	4,163	9,222
5	Depreciation	262	209	949
6	Profit before Extraordinary item & tax	2,835	3,954	8,273
7	Extraordinary item	-	36	142
8	Profit after Extraordinary item	2,835	3,918	8,131
9	Provision for taxation			
	a) Current tax	520	855	1,170
	b) Deferred tax	6	-	340
	c) Fringe benefit tax	46	46	175
	d) Tax adjustments of earlier years	-	-	13
	Sub Total	572	901	1,698
10	Net Profit	2,263	3,017	6,433
11	Paid-up Equity Share Capital (Face Value Re.1/-)	1,915	1,915	1,915
12	Reserves excluding Revaluation Reserve	-	-	31,163
13	Earning Per Share (basic & diluted) (Face Value Re.1/-) (not annualised)	1.18	1.58	3.36

Notes:

- The above financial results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on July 31, 2007.
- Net unrealised gains of Rs. 143.48 lacs as at June 30, 2007, on investments in mutual funds and equity shares, will be accounted on realisation.
- There were no complaints pending at the beginning of the quarter. The Company had received 11 investor complaints during the quarter ended June 30, 2007. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's/ quarter's figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board

Place: Mumbai
Date: July 31, 2007

Mohan A. Chandavarkar
Chairman and Managing Director