



# FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Statement of Standalone unaudited results for the quarter ended 30th June, 2017

(Rs. in lakhs)

| Sr. No. | Particulars   | Unaudited                   | Audited<br>(Refer Note 3)   | Unaudited                   | Audited                  |
|---------|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|
|         |   | Quarter Ended<br>30.06.2017 | Quarter Ended<br>31.03.2017 | Quarter Ended<br>30.06.2016 | Year Ended<br>31.03.2017 |
| 1       | Revenue from operations   | 24,481.36                   | 25,637.12                   | 27,161.89                   | 104,602.34               |
| 2       | Other Income  | 1,381.74                    | 1,606.99                    | 1,293.19                    | 4,964.51                 |
| 3       | <b>Total income (1+2)</b>   | <b>25,863.10</b>            | <b>27,244.11</b>            | <b>28,455.08</b>            | <b>109,566.85</b>        |
| 4       | <b>Expenses</b>   |                             |                             |                             |                          |
|         | a) Cost of materials consumed   | 6,616.79                    | 6,017.59                    | 6,730.38                    | 26,752.95                |
|         | b) Purchases of stock-in-trade  | 1,878.50                    | 1,136.51                    | 2,240.18                    | 7,153.32                 |
|         | c) Changes in inventories of finished goods, stock-in-trade and work in progress  | (143.73)                    | 1,399.36                    | 97.96                       | (233.08)                 |
|         | d) Excise Duty  | 862.41                      | 718.84                      | 712.42                      | 3,711.33                 |
|         | e) Employee benefits expense  | 4,856.79                    | 4,624.94                    | 4,697.99                    | 18,993.44                |
|         | f) Finance costs  | 34.05                       | 28.84                       | 35.65                       | 140.71                   |
|         | g) Depreciation and amortisation expense  | 930.31                      | 884.84                      | 844.94                      | 3,452.33                 |
|         | h) Other expenses   | 6,854.81                    | 6,355.07                    | 5,872.70                    | 24,029.09                |
|         | <b>Total expenses</b>   | <b>21,889.93</b>            | <b>21,165.99</b>            | <b>21,232.22</b>            | <b>84,000.09</b>         |
| 5       | <b>Profit before exceptional items and tax (3-4)</b>  | <b>3,973.17</b>             | <b>6,078.12</b>             | <b>7,222.86</b>             | <b>25,566.76</b>         |
| 6       | Exceptional items   | -                           | -                           | 588.41                      | 588.41                   |
| 7       | <b>Profit before tax (5-6)</b>  | <b>3,973.17</b>             | <b>6,078.12</b>             | <b>6,634.45</b>             | <b>24,978.35</b>         |
| 8       | <b>Tax Expense</b>  |                             |                             |                             |                          |
|         | a) Current Tax  | 1,170.00                    | 1,410.00                    | 1,875.00                    | 6,800.00                 |
|         | b) Deferred Tax   | (123.44)                    | (45.92)                     | (137.18)                    | (334.41)                 |
|         | c) Tax adjustments of earlier years   | -                           | (193.98)                    | -                           | (193.98)                 |
| 9       | <b>Net Profit after tax (7-8)</b>   | <b>2,926.61</b>             | <b>4,908.02</b>             | <b>4,896.63</b>             | <b>18,706.74</b>         |
| 10      | <b>Other Comprehensive Income</b>   |                             |                             |                             |                          |
|         | A(i) Items that will not be reclassified to profit or loss  | 17.31                       | 133.52                      | (99.74)                     | 2.36                     |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss   | 2.55                        | (21.47)                     | -                           | 10.19                    |
|         | <b>Total of Other Comprehensive Income</b>  | <b>19.86</b>                | <b>112.05</b>               | <b>(99.74)</b>              | <b>12.55</b>             |
| 11      | <b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (9+10)</b> | <b>2,946.47</b>             | <b>5,020.07</b>             | <b>4,796.89</b>             | <b>18,719.29</b>         |
| 12      | Paid-up equity share capital (including forfeited shares)   | 1,786.19                    | 1,786.19                    | 1,786.19                    | 1,786.19                 |
| 13      | <b>Basic &amp; diluted Earnings per share (Rs.) (Face Value Re.1 each)</b>  | <b>1.65</b>                 | <b>2.76</b>                 | <b>2.75</b>                 | <b>10.52</b>             |
|         |   | Not annualised              | Not annualised              | Not annualised              |                          |

SIGNED FOR IDENTIFICATION  
BY *fr*  
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**FDC Limited**

**Notes:**

1. The above standalone unaudited financial results for the quarter ended June 30, 2017 were reviewed by the audit committee and approved by the board of directors at its meeting held on August 05, 2017. The Statutory Auditors have carried out the limited review of the above results.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013.
3. The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. Revenue from operations and Profit before tax for the quarter ended June 30, 2017 were impacted due to down stocking in trade channels in anticipation of the GST regime.
5. The Company has only one segment of activity namely "Pharmaceuticals".

**For and on behalf of the Board**

**Mohan A. Chandavarkar**  
**Chairman and Managing Director**  
**(DIN: 00043344)**



**Place: Mumbai**  
**Date: August 05, 2017**





**Limited Review Report****Review Report to  
The Board of Directors  
FDC Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of FDC Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003per **Vijay Maniar**  
Partner  
Membership No.: 36738Place: Mumbai  
Date: August 05, 2017