



FDC Limited


MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Statement of Standalone unaudited financial results for the quarter and nine months ended 31st December, 2016

(Rs. in lacs)

Sr. No.	Particulars	Unaudited				
		Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2016	Nine Months Ended 31.12.2015
1	Income from operations					
	a) Net Sales / Income from operations	22,814.25	28,126.65	22,477.32	77,072.00	74,877.34
	b) Other Operating Income	304.90	1,104.34	575.96	2,440.03	1,172.64
	Total income from operations (net)	23,119.15	29,230.99	23,053.28	79,512.03	76,049.98
2	Expenses					
	a) Cost of materials consumed	7,309.75	6,695.23	6,658.05	20,735.36	20,893.40
	b) Purchase of stock-in-trade	1,577.40	2,199.23	2,092.74	6,016.81	6,692.21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,091.20)	360.80	(946.03)	(1,632.44)	(131.80)
	d) Excise Duty	1,105.65	1,159.87	532.12	2,992.49	1,750.83
	e) Employee benefits expense	5,028.04	4,642.47	4,737.30	14,368.50	12,882.43
	f) Depreciation and amortisation expense	892.81	829.74	805.29	2,567.49	2,538.82
	g) Other expenses	6,520.08	5,842.60	5,404.79	18,220.83	17,075.75
	Total expenses	20,342.53	21,729.94	19,284.26	63,269.04	61,701.64
3	Profit from operations before Other Income, finance costs and exceptional items (1-2)	2,776.62	7,501.05	3,769.02	16,242.99	14,348.34
4	Other Income	531.71	1,532.62	563.94	3,357.52	3,254.31
5	Profit before finance costs and exceptional items (3+4)	3,308.33	9,033.67	4,332.96	19,600.51	17,602.65
6	Finance costs	36.12	40.10	34.40	111.87	105.83
7	Profit after finance costs but before exceptional items (5-6)	3,272.21	8,993.57	4,298.56	19,488.64	17,496.82
8	Exceptional items	-	-	-	588.41	-
9	Profit before tax (7-8)	3,272.21	8,993.57	4,298.56	18,900.23	17,496.82
10	Tax Expense	1,069.06	2,294.63	1,089.38	5,101.51	4,751.21
11	Net Profit for the period (9-10)	2,203.15	6,698.94	3,209.18	13,798.72	12,745.61
12	Other Comprehensive Income (net of tax)	9.33	(9.09)	32.58	(99.50)	(24.64)
13	Total Comprehensive Income (after tax) (11+12)	2,212.48	6,689.85	3,241.76	13,699.22	12,720.97
14	Paid-up equity share capital (Face Value Re.1 each)	1,786.19	1,786.19	1,786.19	1,786.19	1,786.19
15	Basic & diluted Earning per share (Rs.) (of Re.1 each)	1.24	3.77	1.80	7.76	7.17
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised

SIGNED FOR IDENTIFICATION
 BY 
S R B C & CO LLP
MUMBAI



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Notes:

1. The above standalone unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on February 03, 2017. The Statutory Auditors have carried out the limited review of the above results.
2. The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would get finalized along with the annual financial statements for the year ended March 31, 2017.
3. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and nine months ended December 31, 2015:

Particulars	(Rs. in Lakhs)	
	Quarter ended 31.12.2015	Nine months ended 31.12.2015
	Unaudited	Unaudited
Net profit for the period under previous Indian GAAP	2,876.63	11,856.80
Actuarial loss on defined benefit plans reclassified to Other Comprehensive Income	12.43	37.27
Fair valuation of investments	310.13	825.70
Impairment of financial assets	35.00	(12.40)
Others	-	46.85
Tax impact on above adjustments	(25.01)	(8.61)
Net profit for the period under Ind AS	3,209.18	12,745.61
Other Comprehensive Income (net of tax)	32.58	(24.64)
Total Comprehensive Income (after tax) as per Ind AS	3,241.76	12,720.97

4. The Company has only one segment of activity namely "Pharmaceuticals".

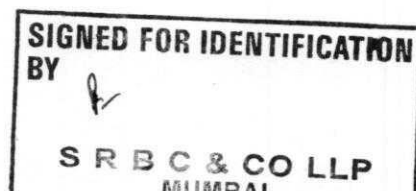
For and on behalf of the Board



Mohan A. Chandavarkar
Chairman and Managing Director
(DIN: 00043344)



Place: Mumbai
Date: February 03, 2017



Limited Review Report**Review Report to
The Board of Directors
FDC Limited**

We have reviewed the accompanying statement of unaudited financial results of FDC Limited ('the Company') for the quarter ended December 31, 2016 and year to date from April 1, 2016 to December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants



per **Vijay Maniar**
Partner
Membership No.: 36738



Place: Mumbai
Date: February 3, 2017