



FDC Limited


MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Statement of Standalone unaudited financials results for the quarter and half year ended 30th September, 2016

(Rs. in lacs)

Sr. No.	Particulars	Unaudited				
		Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.2015 (Refer note 3)	Half Year Ended 30.09.2016	Half Year Ended 30.09.2015 (Refer note 3)
1	Income from operations					
	a) Net Sales / Income from operations	28,126.65	26,131.10	26,203.95	54,257.75	52,400.02
	b) Other Operating Income	1,104.34	1,030.79	291.46	2,135.13	596.68
	Total income from operations (net)	29,230.99	27,161.89	26,495.41	56,392.88	52,996.70
2	Expenses					
	a) Cost of materials consumed	6,695.23	6,730.38	7,233.01	13,425.61	14,235.35
	b) Purchases of stock-in-trade	2,199.23	2,240.18	2,571.63	4,439.41	4,599.47
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	360.80	97.96	(77.65)	458.76	814.23
	d) Excise Duty	1,159.87	726.97	642.33	1,886.84	1,218.71
	e) Employee benefits expense	4,642.47	4,697.99	4,017.07	9,340.46	8,145.13
	f) Depreciation and amortisation expense	829.74	844.94	887.68	1,674.68	1,733.53
	g) Other expenses	5,842.60	5,858.15	6,068.48	11,700.75	11,670.96
	Total expenses	21,729.94	21,196.57	21,342.55	42,926.51	42,417.38
3	Profit from operations before Other Income, finance costs and exceptional items (1-2)	7,501.05	5,965.32	5,152.86	13,466.37	10,579.32
4	Other Income	1,532.62	1,293.19	1,462.44	2,825.81	2,690.37
5	Profit before finance costs and exceptional items (3+4)	9,033.67	7,258.51	6,615.30	16,292.18	13,269.69
6	Finance costs	40.10	35.65	34.52	75.75	71.43
7	Profit after finance costs but before exceptional items (5-6)	8,993.57	7,222.86	6,580.78	16,216.43	13,198.26
8	Exceptional items	-	588.41	-	588.41	-
9	Profit before tax (7-8)	8,993.57	6,634.45	6,580.78	15,628.02	13,198.26
10	Tax expense	2,294.63	1,737.82	1,772.85	4,032.45	3,661.83
11	Net Profit for the period (9-10)	6,698.94	4,896.63	4,807.93	11,595.57	9,536.43
12	Other Comprehensive Income (net of tax)	(9.09)	(99.74)	(49.12)	(108.83)	(57.22)
13	Total Comprehensive Income (after tax) (11+12)	6,689.85	4,796.89	4,758.81	11,486.74	9,479.21
14	Paid-up equity share capital (Face Value Re.1 each)	1,786.19	1,786.19	1,786.19	1,786.19	1,786.19
15	Basic & diluted Earning per share (Rs.) (of Re.1 each)	3.77	2.75	2.70	6.52	5.36
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised

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FDC Limited

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Statement Of Assets and Liabilities

No.

SR NO	PARTICULARS	30th Sept 2016 Rupees in lacs (Unaudited)
A	ASSETS	
1	Non-Current Assets	
	(a) Property, Plant and equipment	66,355.13
	(b) Capital Work In Progress	1,609.80
	(c) Other Intangible assets	558.07
	(d) Intangible Assets under Development	23.69
	(e) Financial Assets	
	(i) Investments	4,066.42
	(ii) Loans	7.97
	(iii) Other Financial assets	452.03
	(f) Other Non-Current assets	1,079.91
	Total Non-Current Assets	74,153.02
2	Current Assets	
	(a) Inventories	13,049.18
	(b) Financial Assets	
	(i) Investments	41,285.83
	(ii) Trade Receivables	8,917.68
	(iii) Cash & cash equivalents	1,462.89
	(iv) Bank Balances other than (iii) above	25.82
	(v) Loans	222.79
	(vi) Other Financial assets	95.69
	(c) Other Current Assets	2,265.22
	Total Current Assets	67,325.10
	Total Assets	141,478.12
B	EQUITY & LIABILITIES	
	EQUITY	
	(a) Equity Share capital	1,786.19
	(b) Other Equity	117,340.49
	Total Equity	119,126.68
	Liabilities	
1	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	69.48
	(b) Deferred tax Liabilities (Net)	1,562.70
	(c) Provisions	50.00
	Total Non-Current Liabilities	1,682.18
2	Current Liabilities	
	(a) Financial Liabilities	
	(i) Trade Payables	9,703.72
	(ii) Other Financial Liabilities	4,359.81
	(b) Other Current liabilities	2,167.27
	(c) Provisions	2,128.69
	(d) Current Tax Liabilities (Net)	2,309.77
	Total Current liabilities	20,669.26
	Total Equity and Liabilities	141,478.12

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Notes:

1. The above standalone unaudited financial results for the quarter and half year ended September 30, 2016 were reviewed by the audit committee and approved by the board of directors at its meeting held on November 09, 2016.
2. The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would get finalized along with the annual financial statements for the year ended March 31, 2017.
3. The financial results for the quarter and half year ended September 30, 2015 has not been audited or reviewed and has been presented based on the information compiled by the management. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and half year ended September 30, 2015:

Particulars	(Rs. in lacs)	
	Quarter ended 30.09.2015	Half Year ended 30.09.2015
	Unaudited (Refer Note 3)	Unaudited (Refer Note 3)
Net profit for the period under pervious Indian GAAP	4,607.89	8,980.17
Actuarial loss on defined benefit plans reclassified to Other Comprehensive Income	12.42	24.84
Fair valuation of investments	160.64	515.57
Impairment of financial assets	(30.00)	(47.40)
Others	46.60	46.85
Deferred tax impact on above adjustments	10.38	16.40
Net profit for the period under Ind AS	4,807.93	9,536.43
Other Comprehensive Income (net of tax)	(49.12)	(57.22)
Total Comprehensive Income (after tax) as per Ind AS	4,758.81	9,479.21

5. The Company has only one segment of activity namely "Pharmaceuticals".

For and on behalf of the Board

Mohan A. Chandavarkar
 Mohan A. Chandavarkar
 Chairman and Managing Director
 (DIN: 00043344)



Place: Mumbai
 Date: November 09, 2016

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Limited Review Report**Review Report to
The Board of Directors
FDC Limited**

1. We have reviewed the accompanying statement of unaudited financial results of FDC Limited ('the Company') for the quarter ended September 30, 2016 and year to date from April 1, 2016 to September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited or reviewed the accompanying financial results and other financial information for the three months ended September 30, 2015 and the year to date period ended September 30, 2015, which have been presented solely based on the information compiled by the Management.

For S R B C & CO LLP

ICAI Firm registration number: 324982E/E300003

Chartered Accountants

per **Vikram Mehta**

Partner

Membership No.: 105938



Place: Mumbai

Date: November 09, 2016