

**Registered Office:**

B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED AS ON 31ST MARCH, 2011**

(₹ in Lacs)

Sr. No.	Particulars	Stand Alone Audited Results		Consolidated Audited Results	
		Year Ended 31.03.2011	Year Ended 31.03.2010	Year Ended 31.03.2011	Year Ended 31.03.2010
	Sales	70,710.49	63,128.66	71,840.62	64,255.80
	Less : Excise Duty	1,079.68	1,041.72	1,079.68	1,041.72
1	a) Net Sales	69,630.81	62,086.94	70,760.94	63,214.08
	b) Other Operating Income	688.42	785.87	746.23	780.08
	<b>Total</b>	<b>70,319.23</b>	<b>62,872.81</b>	<b>71,507.17</b>	<b>63,994.16</b>
2	Expenditure				
	a) Decrease/(Increase) in Stock in Trade and Work in Progress	142.20	572.17	113.13	463.72
	b) Consumption of Raw Materials & Packing Materials	20,213.02	17,815.67	20,213.02	17,815.67
	c) Purchase of traded goods	8,929.53	6,954.59	9,590.15	7,643.28
	d) Employees Cost	8,490.58	7,187.86	8,553.20	7,241.58
	e) Depreciation and Amortisation	1,698.54	1,448.03	1,736.02	1,588.00
	f) Other Expenditure	15,925.36	13,169.96	16,106.54	13,397.57
	<b>Total</b>	<b>55,399.23</b>	<b>47,148.28</b>	<b>56,312.06</b>	<b>48,149.82</b>
3	Profit from Operations before Other Income & Interest	14,920.00	15,724.53	15,195.11	15,844.34
4	Other Income	2,500.81	2,386.60	2,485.43	2,362.77
5	Profit before Interest	17,420.81	18,111.13	17,680.54	18,207.11
6	Interest	133.98	131.99	143.91	145.02
7	<b>Profit from Ordinary Activities before tax</b>	<b>17,286.83</b>	<b>17,979.14</b>	<b>17,536.63</b>	<b>18,062.09</b>
8	Tax Expense	2,412.24	3,097.21	2,447.60	3,149.05
9	<b>Net Profit for the period</b>	<b>14,874.59</b>	<b>14,881.93</b>	<b>15,089.03</b>	<b>14,913.04</b>
10	Paid-up Equity Share Capital (Face Value ₹ 1 each)	1,845.70	1,862.79	1,845.70	1,862.79
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	59,285.78	50,471.73	59,712.19	50,706.83
12	Basic & diluted Earning per share (₹)	7.99	7.97	8.11	7.99
13	Public Shareholding				
	- Number of Shares	62,065,045	63,773,873	62,065,045	63,773,873
	- Percentage of Shareholding	33.63%	34.24%	33.63%	34.24%
14	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share Capital of the Company)	66.37%	65.76%	66.37%	65.76%

**Notes:**

- The above audited financial results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on May 26, 2011.
- The board of directors have recommended a dividend of ₹ 2/- per equity share (200%) for the financial year 2010 -2011.
- Pursuant to the approval of the board of directors at its meeting held on January 27, 2011, the Company has bought back through open market transactions 1,708,828 equity shares of ₹ 1/- each, upto March 31, 2011. All the equity shares have been extinguished as of date. Further 1,38,062 equity shares were bought back as on the date of this board meeting.
- There were no complaints pending at the beginning of the quarter. The Company had received 5 investor complaints during the quarter ended March 31, 2011. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board

**Place: Mumbai**  
**Date: May 26, 2011**
**Mohan A. Chandavarkar**  
**Chairman and Managing Director**