



Audited financial results for the year ended March 31, 2009

(Rs. in lacs)

Sr. No.	Particulars	Audited		Consolidated Audited Results	
		Year Ended 31.03.2009	Year Ended 31.03.2008	Year Ended 31.03.2009	Year Ended 31.03.2008
1	Sales	59,297.98	52,526.81	60,574.90	53,072.45
	Less : Excise Duty	1,661.83	3,560.14	1,661.83	3,560.14
	a) Net Sales	57,636.15	48,966.67	58,913.07	49,512.31
	b) Other Operating Income	365.27	436.38	434.69	472.86
	Total	58,001.42	49,403.05	59,347.76	49,985.17
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade and work in progress	(357.66)	777.13	(350.12)	753.58
	b) Consumption of Raw Materials & Packing Materials	17,509.66	17,495.86	17,509.66	17,495.86
	c) Purchase of traded goods	9,195.58	6,705.77	9,872.13	7,249.67
	d) Employees Cost	5,828.37	5,179.70	5,871.58	5,217.08
	e) Depreciation and Impairment	1,273.31	1,115.09	1,290.68	1,116.20
	f) Other Expenditure (Refer Note 4)	14,631.65	11,670.76	14,875.04	11,884.25
	Total	48,080.91	42,944.31	49,068.97	43,716.64
3	Profit from Operations before Other Income & Interest	9,920.51	6,458.74	10,278.79	6,268.53
4	Other Income	711.01	1,485.82	699.65	1,416.51
5	Profit before Interest	10,631.52	7,944.56	10,978.44	7,685.04
6	Interest	146.04	148.07	176.74	157.10
7	Profit from Ordinary Activities before tax	10,485.48	7,796.49	10,801.70	7,527.94
8	Tax expense	2,142.56	1,220.86	2,180.77	1,211.05
9	Net Profit for the period	8,342.92	6,575.63	8,620.93	6,316.89
10	Paid-up Equity Share Capital (Face Value Re.1 each)	1,881.69	1,914.61	1,881.69	1,914.61
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	40,090.60	35,498.97	40,298.08	35,399.95
12	Basic & diluted Earning per share (Rs.)	4.37	3.43	4.52	3.30
13	Public Shareholding (Refer Note 3)				
	- Number of Shares	65,664,577	68,956,446	65,664,577	68,956,446
	- Percentage of Shareholding	34.90%	36.02%	34.90%	36.02%
14	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil		Nil	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil		Nil	
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil		Nil	
	b) Non -encumbered				
	- Number of shares	122,504,656		122,504,656	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%	
	- Percentage of shares (as a % of the total share Capital of the Company)	65.10%		65.10%	

Notes:

- The above audited financial results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on May 22, 2009.
- The board of directors have recommended a dividend of Rs.1.25 per share (125%) for the financial year 2008-2009, subject to the approval of the shareholders at the ensuing annual general meeting.
- Pursuant to the approval of the board of directors at its meeting held on August 12, 2008, the Company has bought back through open market, 32,91,869 equity shares of Re. 1 each, upto March 31, 2009. Out of the above shares bought back, 32, 28,669 equity shares were extinguished upto March 31, 2009 and the balance 63,200 equity shares were extinguished after March 31, 2009, but before the due date of extinguishment.
- Other expenditure includes provision for diminution and loss on sale of current investments as under:

(Rs. in lacs)

Particulars	Year Ended 31.03.2009	Year Ended 31.03.2008
Provision for diminution in value of current investments	1347.53	596.69
Loss on sale on current investments	426.33	--

- There were no complaints pending at the beginning of the quarter. The Company had received 3 investor complaints during the quarter ended March 31, 2009. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board

Place: Mumbai
Date: May 22, 2009

Mohan A. Chandavarkar
Chairman and Managing Director