

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(₹ in Lacs)

Sr. No.	Particulars	Unaudited			Standalone Audited Results		Consolidated Audited Results	
		Quarter Ended 31.12.2011	Quarter Ended 31.03.2012	Quarter Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
1	Income from operations							
	a) Net Sales	16,175.18	15,484.27	15,575.12	69,607.03	69,630.81	70,735.77	70,760.94
	b) Other Operating Income	89.65	93.68	117.62	317.13	405.45	318.31	406.49
	Total income from operations (net)	16,264.83	15,577.95	15,692.74	69,924.16	70,036.26	71,054.08	71,167.43
2	Expenses							
	a) Cost of materials consumed	4,534.20	5,178.70	4,802.41	20,193.11	20,213.02	20,193.11	20,213.02
	b) Purchases of stock-in-trade	1,776.64	2,454.24	1,956.70	8,848.99	8,929.53	9,476.35	9,590.15
	c) Changes in inventories of finished goods / stock in trade and work-in-progress	(159.26)	(1,689.17)	(517.76)	(1,083.96)	142.90	(1,116.20)	113.83
	d) Employee benefits expense	2,458.86	2,525.38	2,096.72	9,827.04	8,490.58	9,901.75	8,556.59
	e) Depreciation and amortisation expense	448.59	458.90	431.88	1,805.00	1,698.54	1,843.22	1,736.02
	f) Other Expenses	3,617.13	3,934.06	4,608.63	15,965.99	15,924.66	16,169.66	16,102.45
	Total expenses	12,676.16	12,862.11	13,378.58	55,556.17	55,399.23	56,467.89	56,312.06
3	Profit from operations before Other Income and finance costs (1-2)	3,588.67	2,715.84	2,314.16	14,367.99	14,637.03	14,586.19	14,855.37
4	Other Income	686.17	1,155.60	852.06	2,782.00	2,783.78	2,774.88	2,825.17
5	Profit before finance costs (3+4)	4,274.84	3,871.44	3,166.22	17,149.99	17,420.81	17,361.07	17,680.54
6	Finance costs	34.62	31.42	35.63	132.35	133.98	141.28	143.91
7	Profit from ordinary activities before tax (5-6)	4,240.22	3,840.02	3,130.59	17,017.64	17,286.83	17,219.79	17,536.63
8	Tax Expense	950.61	983.15	32.19	3,748.59	2,412.24	3,810.99	2,447.60
9	Net Profit for the period (7-8)	3,289.61	2,856.87	3,098.40	13,269.05	14,874.59	13,408.80	15,089.03
10	Paid-up equity share capital (Face Value ₹1 each)	1,832.23	1,829.20	1,845.70	1,829.20	1,845.70	1,829.20	1,845.70
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				66,901.36	59,285.78	67,639.89	59,712.19
12	Basic & diluted Earning per share (₹) (of ₹ 1 each)	1.79	1.56	1.67	7.22	7.99	7.30	8.11
		Not annualised	Not annualised	Not annualised				
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	60,718,226	60,415,771	62,065,045	60,415,771	62,065,045	60,415,771	62,065,045
	- Percentage of Shareholding	33.14%	33.03%	33.63%	33.03%	33.63%	33.03%	33.63%
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	66.86%	66.97%	66.37%	66.97%	66.37%	66.97%	66.37%
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						0	
	Received during the quarter						16	
	Disposed of during the quarter						16	
	Remaining unresolved at the end of the quarter						0	

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone - Audited		Consolidated - Audited	
	As at 31.03.2012 ₹ in lacs	As at 31.03.2011 ₹ in lacs	As at 31.03.2012 ₹ in lacs	As at 31.03.2011 ₹ in lacs
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1,837.06	1,853.56	1,837.06	1,853.56
(b) Reserves and surplus	66,966.75	59,359.19	67,705.28	59,785.60
Sub-total - Shareholders' funds	68,803.81	61,212.75	69,542.34	61,639.16
2 Non-current liabilities				
(a) Long-term borrowings	145.41	172.68	201.00	250.17
(b) Deferred tax liabilities (Net)	2,839.24	2,511.09	2,848.67	2,511.09
(c) Long-term provisions	198.02	220.09	198.02	220.09
Sub-total - Non-current liabilities	3,182.67	2,903.86	3,247.69	2,981.35
3 Current liabilities				
(a) Short-term borrowings	-	-	128.62	127.26
(b) Trade payables	5,644.65	4,478.56	5,761.25	4,589.74
(c) Other current liabilities	2,941.39	2,906.05	3,011.95	2,959.78
(d) Short-term provisions	4,539.01	4,642.72	4,591.21	4,667.86
Sub-total - Current liabilities	13,125.05	12,027.33	13,493.03	12,344.64
TOTAL - EQUITY AND LIABILITIES	85,111.53	76,143.94	86,283.06	76,965.15
B ASSETS				
1 Non-current assets				
(a) Fixed assets	29,074.06	28,196.35	30,376.33	28,692.04
(b) Non-current investments	10,259.28	1,434.02	9,619.82	1,400.72
(c) Deferred tax assets (Net)	-	-	26.13	22.25
(d) Long-term loans and advances	1,764.56	1,972.47	1,764.61	1,972.47
(e) Other non-current assets	95.86	190.12	95.86	190.12
Sub-total - Non-current assets	41,193.76	31,792.96	41,882.75	32,277.60
2 Current assets				
(a) Current investments	24,392.17	24,885.84	24,392.17	24,885.84
(b) Inventories	10,102.53	9,585.35	10,291.50	9,742.08
(c) Trade receivables	4,069.17	3,959.56	4,197.41	4,074.80
(d) Cash and bank balances	1,342.33	1,604.99	1,677.54	1,776.09
(e) Short-term loans and advances	3,510.53	4,187.46	3,358.24	4,092.59
(f) Other current assets	501.04	127.78	483.45	116.15
Sub-total - Current assets	43,917.77	44,350.98	44,400.31	44,687.55
TOTAL - ASSETS	85,111.53	76,143.94	86,283.06	76,965.15

Notes:

- The above audited financial results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on May 26, 2012.
- The board of directors have recommended a final dividend of ₹ 2/- per equity share (200 %) for the financial year 2011-2012.
- Pursuant to Section 77A(2)(a) and (b) of the Companies Act, 1956, the board of directors have approved the buyback of fully paid-up equity shares of ₹ 1/- each of the Company, upto a maximum offer size of ₹ 5,000 Lacs and upto a maximum offer price of ₹ 110/- per equity share, from the open market transactions through stock exchanges, subject to approval of the shareholders through postal ballot notice.
- The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2012 and the unaudited published year-to-date figures up to December 31, 2011, which was subject to Limited Review, being the date of the end of the third quarter of the said financial year.
- "Other Expenditure" includes provision of diminution, in value of the current investments as follows:

(₹ in Lacs)

Quarter Ended 31/12/2011	Quarter Ended 31/03/2012	Quarter Ended 31/03/2011	Year Ended 31/03/2012	Year Ended 31/03/2011
175.95	(353.61)	516.90	192.42	617.51

- The Company has only one segment of activity namely "Pharmaceuticals".
- Figures for the previous period have been restated / reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

Mohan A. Chandavarkar
Chairman and Managing Director

Place: Mumbai
Date: May 26, 2012