

**Registered Office:**

B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED AS ON 31ST MARCH, 2010**

(Rs. in Lacs)

Sr. No.	Particulars	Stand Alone Audited Results		Consolidated Audited Results	
		Year Ended 31.03.2010	Year Ended 31.03.2009	Year Ended 31.03.2010	Year Ended 31.03.2009
	Sales	65,999.75	59,297.98	67,187.54	60,574.90
	Less : Excise Duty	1,041.72	1,661.83	1,041.72	1,661.83
1	a) Net Sales	64,958.03	57,636.15	66,145.82	58,913.07
	b) Other Operating Income	746.84	544.32	741.05	613.84
	<b>Total</b>	<b>65,704.87</b>	<b>58,180.47</b>	<b>66,886.87</b>	<b>59,526.91</b>
2	Expenditure				
	a) Decrease/(Increase) in Stock in Trade and Work in Progress	572.17	(357.66)	463.72	(350.12)
	b) Consumption of Raw Materials & Packing Materials	17,815.67	17,509.66	17,815.67	17,509.66
	c) Purchase for traded goods	9,825.68	9,195.58	10,575.02	9,872.13
	d) Employees Cost	7,187.86	5,828.37	7,241.58	5,871.58
	e) Depreciation and Amortisation	1,448.03	1,273.31	1,588.00	1,290.68
	f) Other Expenditure	13,169.96	14,720.08	13,397.57	14,963.53
	<b>Total</b>	<b>50,019.37</b>	<b>48,169.34</b>	<b>51,081.56</b>	<b>49,157.46</b>
3	Profit from Operations before Other Income & Interest	15,685.50	10,011.13	15,805.31	10,369.45
4	Other Income	2,425.63	620.39	2,401.80	608.99
5	Profit before Interest	18,111.13	10,631.52	18,207.11	10,978.44
6	Interest	131.99	146.04	145.02	176.74
7	<b>Profit from Ordinary Activities before tax</b>	<b>17,979.14</b>	<b>10,485.48</b>	<b>18,062.09</b>	<b>10,801.70</b>
8	Tax Expense	3,097.21	2,142.56	3,149.05	2,180.77
9	<b>Net Profit for the period</b>	<b>14,881.93</b>	<b>8,342.92</b>	<b>14,913.04</b>	<b>8,620.93</b>
10	Paid-up Equity Share Capital (Face Value Re.1 each)	1,862.79	1,881.69	1,862.79	1,881.69
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	50,471.73	40,090.60	50,706.83	40,298.08
12	Basic & diluted Earning per share (Rs.)	7.97	4.37	7.99	4.52
13	Public Shareholding				
	- Number of Shares	63,773,873	65,664,577	63,773,873	65,664,577
	- Percentage of Shareholding	34.24%	34.90%	34.24%	34.90%
14	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non -encumbered				
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share Capital of the Company)	65.76%	65.10%	65.76%	65.10%

**Notes:**

- The above audited financial results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on May 29, 2010.
- The board of directors have recommended a dividend of Rs. 1.75 per equity share (175%) for the financial year 2009-2010.
- Pursuant to the postal ballot resolution passed by the shareholders on December 21, 2009, the Company commenced the buyback of its equity shares. The Company has however not been able to buyback any shares in the buyback offer, since the current market price is higher than the maximum offer price, stipulated in the buyback offer.
- There were no complaints pending at the beginning of the quarter. The Company had received 10 investor complaints during the quarter ended March 31, 2010. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's figures have been re-grouped/ re-classified wherever necessary.

 For and on behalf of the Board  
Sd/-

**Mohan A. Chandavarkar**  
Chairman and Managing Director

 Place: Mumbai  
Date: May 29, 2010