

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED ON 30TH SEPTEMBER, 2013**

(₹ in Lacs)

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended 30.09.2013	Quarter Ended 30.06.2013	Quarter Ended 30.09.2012	Half Year Ended 30.09.2013	Half Year Ended 30.09.2012	Year Ended 31.03.2013
1	Income from operations						
	a) Net Sales (Net of excise duty)	22,623.48	20,735.33	20,733.85	43,358.81	41,028.33	76,085.68
	b) Other Operating Income	248.07	89.64	79.17	337.71	171.30	373.83
	Total income from operations (net)	22,871.55	20,824.97	20,813.02	43,696.52	41,199.63	76,459.51
2	Expenses						
	a) Cost of materials consumed	7,275.55	5,049.97	5,424.11	12,325.55	10,125.02	21,000.50
	b) Purchases of stock-in-trade	2,734.46	1,728.09	2,581.21	4,462.55	4,694.96	8,652.39
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	(1,313.52)	1,654.77	131.36	341.25	1,881.98	746.60
	d) Employee benefits expense	3,028.64	2,817.03	2,680.95	5,845.68	5,353.50	10,640.35
	e) Depreciation and amortisation expense	628.26	620.70	600.19	1,248.96	1,546.65	2,751.19
	f) Other expenses (Refer Note No.3)	4,858.50	4,377.49	4,426.97	9,235.99	8,491.22	17,167.89
	Total expenses	17,211.89	16,248.05	15,844.79	33,459.98	32,093.33	60,958.92
3	Profit from operations before other income and finance costs (1-2)	5,659.66	4,576.92	4,968.23	10,236.54	9,106.30	15,500.59
4	Other Income	910.70	1,040.81	930.62	1,951.51	1,762.68	4,756.08
5	Profit before finance costs (3+4)	6,570.36	5,617.73	5,898.85	12,188.05	10,868.98	20,256.67
6	Finance costs	35.13	39.65	34.85	74.78	70.17	151.05
7	Profit from ordinary activities before tax (5-6)	6,535.23	5,578.08	5,864.00	12,113.27	10,798.81	20,105.62
8	Tax Expense	1,628.14	1,270.00	1,221.39	2,898.14	2,081.39	4,272.45
9	Net Profit for the period (7-8)	4,907.09	4,308.08	4,642.61	9,215.13	8,717.42	15,833.17
10	Paid-up equity share capital (Face Value ₹ 1 each)	1,778.33	1,781.41	1,823.81	1,778.33	1,823.81	1,808.33
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						76,097.00
12	Basic & diluted earning per share (₹) (of ₹1 each)	2.76	2.40	2.54	5.16	4.77	8.68
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	55,328,428	55,635,939	59,876,771	55,328,428	59,876,771	58,328,339
	- Percentage of Shareholding	31.11%	31.23%	32.83%	31.11%	32.83%	32.26%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.89%	68.77%	67.17%	68.89%	67.17%	67.74%

Particulars		Quarter Ended 30.09.2013	Notes:-				
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0	1 The above standalone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on November 01, 2013 and have been subjected to a limited review by the statutory auditors.				
	Received during the quarter	13	2 Pursuant to the approval of Shareholders for Buyback vide postal ballot voting on August 17, 2012, the Company has bought back 307,511 equity shares of ₹ 1 each during the period July 01, 2013 to August 16, 2013, making it a total Buyback of 5,087,343 equity shares, since commencement. The Buyback closed on August 16, 2013. All the equity shares have been extinguished as of date.				
	Disposed off during the quarter	13	3 "Other expenses" includes provision/(reversal) of diminution in value of the current investments as follows:				
	Remaining unresolved at the end of the quarter	0					

**STANDALONE STATEMENT OF
ASSETS AND LIABILITIES**

(₹ in Lacs)

Particulars	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited					
			Quarter Ended 30.09.13	Quarter Ended 30.06.13	Quarter Ended 30.09.12	Half Year Ended 30.09.13	Half Year Ended 30.09.12
A EQUITY AND LIABILITIES							
1 Shareholders' funds							
(a) Share capital	1,786.19	1,816.19					
(b) Reserves and surplus	82,721.44	76,154.37					
Sub-total - Shareholders' funds	84,507.63	77,970.56					
2 Non-current liabilities							
(a) Long-term borrowings	104.00	124.47					
(b) Deferred tax liabilities (Net)	2,950.53	3,002.39					
Sub-total - Non-current liabilities	3,054.53	3,126.86					
3 Current liabilities							
(a) Trade payables	8,352.76	5,975.55					
(b) Other current liabilities	4,438.78	3,542.22					
(c) Short-term provisions	457.22	5,243.74					
Sub-total - Current liabilities	13,248.76	14,761.51					
TOTAL - EQUITY AND LIABILITIES	100,810.92	95,858.93					
B ASSETS							
1 Non-current assets							
(a) Fixed assets	27,998.42	28,377.91					
(b) Non-current investments	18,931.78	25,154.51					
(c) Long-term loans and advances	1,431.49	1,662.31					
(d) Other non-current assets	53.61	51.65					
Sub-total - Non-current assets	48,415.30	55,246.38					
2 Current assets							
(a) Current investments	29,510.65	17,090.96					
(b) Inventories	9,655.78	9,744.55					
(c) Trade receivables	7,626.58	4,476.49					
(d) Cash and bank balances	1,032.96	3,490.27					
(e) Short-term loans and advances	3,571.33	4,907.93					
(f) Other current assets	998.32	902.35					
Sub-total - Current assets	52,395.62	40,612.55					
TOTAL - ASSETS	100,810.92	95,858.93					

For and on behalf of the Board

Place: Mumbai

Date: 01.11.2013

Mohan A. Chandavarkar

Chairman and Managing Director