

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED ON 30TH SEPTEMBER, 2012**

(₹ in Lacs)

Sr.	Particulars	Unaudited					Audited
		Quarter Ended 30.09.2012	Quarter Ended 30.06.2012	Quarter Ended 30.09.2011	Half Year Ended 30.09.2012	Half Year Ended 30.09.2011	Year Ended 31.03.2012
1	Income from operations						
	a) Net Sales (Net of excise duty)	20,733.85	20,294.48	19,715.20	41,028.33	37,947.57	69,607.03
	b) Other Operating Income	79.17	92.13	84.94	171.30	157.60	317.13
	Total income from operations (net)	20,813.02	20,386.61	19,800.14	41,199.63	38,105.17	69,924.16
2	Expenses						
	a) Cost of materials consumed	5,424.11	4,700.91	5,268.29	10,125.02	10,480.21	20,193.11
	b) Purchases of stock-in-trade	2,581.21	2,113.75	2,521.91	4,694.96	4,618.11	8,848.99
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	131.36	1,750.62	382.38	1,881.98	764.47	(1,083.96)
	d) Employee benefits expense	2,680.95	2,672.55	2,438.32	5,353.50	4,842.80	9,827.04
	e) Depreciation and amortisation expense	600.19	946.46	453.84	1,546.65	897.51	1,805.00
	f) Other expenses (Refer Note No.3)	4,430.53	4,064.25	4,483.07	8,494.78	8,438.60	15,965.99
	Total expenses	15,848.35	16,248.54	15,547.81	32,096.89	30,041.70	55,556.17
3	Profit from operations before other income and finance costs (1-2)	4,964.67	4,138.07	4,252.33	9,102.74	8,063.47	14,367.99
4	Other Income	934.18	832.06	437.68	1,766.24	940.23	2,782.00
5	Profit before finance costs (3+4)	5,898.85	4,970.13	4,690.01	10,868.98	9,003.70	17,149.99
6	Finance costs	34.85	35.32	32.90	70.17	66.31	132.35
7	Profit from ordinary activities before tax (5-6)	5,864.00	4,934.81	4,657.11	10,798.81	8,937.39	17,017.64
8	Tax Expense	1,211.39	870.00	974.83	2,081.39	1,814.83	3,748.59
9	Net Profit for the period (7-8)	4,652.61	4,064.81	3,682.28	8,717.42	7,122.56	13,269.05
10	Paid-up equity share capital (Face Value ₹1 each)	1,823.81	1,829.20	1,838.15	1,823.81	1,838.15	1,829.20
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						66,901.36
12	Basic & diluted earning per share (₹) (of ₹ 1 each)	2.54	2.22	2.00	4.77	3.87	7.22
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	59,876,771	60,415,771	61,310,793	59,876,771	61,310,793	60,415,771
	- Percentage of Shareholding	32.83%	33.03%	33.35%	32.83%	33.35%	33.03%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.17%	66.97%	66.65%	67.17%	66.65%	66.97%

Particulars		Quarter Ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	19
	Disposed of during the quarter	19
	Remaining unresolved at the end of the quarter	0

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 30.09.2012 Unaudited	As at 31.03.2012 Audited	
	A	EQUITY AND LIABILITIES	
1	Shareholders' funds		
	(a) Share capital	1,831.67	1,837.06
	(b) Reserves and surplus	75,203.60	66,966.75
	Sub-total - Shareholders' funds	77,035.27	68,803.81
2	Non-current liabilities		
	(a) Long-term borrowings	124.99	145.41
	(b) Deferred tax liabilities (Net)	2,720.63	2,839.24
	(c) Long-term provisions	202.13	198.02
	Sub-total - Non-current liabilities	3,047.75	3,182.67
3	Current liabilities		
	(a) Trade payables	7,112.22	5,644.65
	(b) Other current liabilities	3,552.63	2,941.39
	(c) Short-term provisions	632.21	4,539.01
	Sub-total - Current liabilities	11,297.06	13,125.05
	TOTAL - EQUITY AND LIABILITIES	91,380.08	85,111.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	28,180.34	29,074.06
	(b) Non-current investments	9,979.28	10,259.28
	(c) Long-term loans and advances	2,195.07	1,764.56
	(d) Other non-current assets	61.36	95.86
	Sub-total - Non-current assets	40,416.05	41,193.76
2	Current assets		
	(a) Current investments	28,501.69	24,392.17
	(b) Inventories	8,601.87	10,102.53
	(c) Trade receivables	7,010.46	4,069.17
	(d) Cash and bank balances	2,546.67	1,342.33
	(e) Short-term loans and advances	3,511.04	3,510.53
	(f) Other current assets	792.30	501.04
	Sub-total - Current assets	50,964.03	43,917.77
	TOTAL - ASSETS	91,380.08	85,111.53

Notes:

1. The above standalone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on November 05, 2012 and have been subjected to a limited review by the statutory auditors.

2. Pursuant to the approval of Shareholders for Buyback vide postal ballot voting on August 17, 2012, the Company has bought back 5,39,000 equity shares of ₹ 1 each during the quarter ended September 30, 2012. All the equity shares have been extinguished as of date. Further 7,000 equity shares were bought back from October 01, 2012 till the date of this board meeting making it a total buyback of 5,46,000 equity shares.

3. "Other expenses" includes provision/(Reversal) of diminution in value of the current investments as follows:

(₹ in Lacs)

Quarter Ended 30/09/12	Quarter Ended 30/06/12	Quarter Ended 30/09/11	Half Year Ended 30/09/12	Half Year Ended 30/09/11	Year Ended 31/03/12
(229.62)	11.01	419.14	(218.61)	370.08	192.42

4. The Company has only one segment of activity namely "Pharmaceuticals".

5. Figures for the previous period have been restated/reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

Place: Mumbai
Date: 05.11.2012Mohan A. Chandavarkar
Chairman and Managing Director