

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
AND NINE MONTHS ENDED ON 31ST DECEMBER, 2012**

(₹ in Lacs)

Sr.	Particulars	Unaudited					Audited
		Quarter Ended 31.12.2012	Quarter Ended 30.09.2012	Quarter Ended 31.12.2011	Nine Months Ended 31.12.2012	Nine Months Ended 31.12.2011	Year Ended 31.03.2012
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales (Net of excise duty)	17,800.56	20,733.85	16,175.18	58,828.89	54,122.76	69,607.03
	b) Other Operating Income	89.27	79.17	65.85	260.57	223.45	317.13
	<b>Total income from operations (net)</b>	<b>17,889.83</b>	<b>20,813.02</b>	<b>16,241.03</b>	<b>59,089.46</b>	<b>54,346.21</b>	<b>69,924.16</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	5,324.05	5,424.11	4,534.20	15,449.07	15,014.41	20,193.11
	b) Purchases of stock-in-trade	2,258.44	2,581.21	1,776.64	6,953.40	6,394.75	8,848.99
	c) Changes in inventories of finished goods / stock-in-trade and work-in-progress	(549.77)	131.36	(159.26)	1,332.21	605.21	(1,083.96)
	d) Employee benefits expense	2,548.37	2,680.95	2,458.86	7,901.87	7,301.66	9,827.04
	e) Depreciation and amortisation expense	616.12	600.19	448.59	2,162.77	1,346.10	1,805.00
	f) Other expenses (Refer Note No.3)	3,891.41	4,430.53	3,617.12	12,386.19	12,031.93	15,965.99
	<b>Total expenses</b>	<b>14,088.62</b>	<b>15,848.35</b>	<b>12,676.15</b>	<b>46,185.51</b>	<b>42,694.06</b>	<b>55,556.17</b>
<b>3</b>	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>3,801.21</b>	<b>4,964.67</b>	<b>3,564.88</b>	<b>12,903.95</b>	<b>11,652.15</b>	<b>14,367.99</b>
<b>4</b>	Other Income	839.54	934.18	709.97	2,605.78	1,626.40	2,782.00
<b>5</b>	<b>Profit before finance costs (3+4)</b>	<b>4,640.75</b>	<b>5,898.85</b>	<b>4,274.85</b>	<b>15,509.73</b>	<b>13,278.55</b>	<b>17,149.99</b>
<b>6</b>	Finance costs	34.48	34.85	34.62	104.65	100.93	132.35
<b>7</b>	<b>Profit from ordinary activities before tax (5-6)</b>	<b>4,606.27</b>	<b>5,864.00</b>	<b>4,240.23</b>	<b>15,405.08</b>	<b>13,177.62</b>	<b>17,017.64</b>
<b>8</b>	Tax Expense	1,099.41	1,211.39	950.61	3,180.80	2,765.44	3,748.59
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>3,506.86</b>	<b>4,652.61</b>	<b>3,289.62</b>	<b>12,224.28</b>	<b>10,412.18</b>	<b>13,269.05</b>
<b>10</b>	Paid-up equity share capital (Face Value Re.1 each)	1,823.66	1,823.81	1,832.23	1,823.66	1,832.23	1,829.20
<b>11</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						66,901.36
<b>12</b>	<b>Basic &amp; diluted earning per share (Rs.) (of Re.1 each)</b>	<b>1.92</b>	<b>2.54</b>	<b>1.79</b>	<b>6.69</b>	<b>5.66</b>	<b>7.22</b>
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	59,861,771	59,876,771	60,718,226	59,861,771	60,718,226	60,415,771
	- Percentage of Shareholding	32.82%	32.83%	33.14%	32.82%	33.14%	33.03%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.18%	67.17%	66.86%	67.18%	66.86%	66.97%

Particulars	Quarter Ended 31.12.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	0

**Notes:**

- The above standalone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on February 02, 2013 and have been subjected to a limited review by the statutory auditors.
- Pursuant to the approval of Shareholders for Buyback vide postal ballot voting on August 17, 2012, the Company has bought back 15,000 equity shares of Re.1 each during the quarter ended December 31, 2012. All the equity shares have been extinguished as of date. Further 767,901 equity shares were bought back from January 01, 2013 till the date of this board meeting making it a total buyback of 13,21,901 equity shares.
- "Other expenses" includes provision/(Reversal) of diminution in value of the current investments as follows: (₹ in Lacs)

Quarter Ended 31.12.2012	Quarter Ended 30.09.2012	Quarter Ended 31.12.2011	Nine Months Ended 31.12.2012	Nine Months Ended 31.12.2011	Year Ended 31.03.2012
88.04	(229.62)	175.95	(130.57)	546.03	192.42

- The Company has only one segment of activity namely "Pharmaceuticals".
- Figures for the previous period have been restated/reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

Place: Mumbai  
Date: February 02, 2013Mohan A. Chandavarkar  
Chairman and Managing Director