



ANAND SYNTHOCHEM LIMITED

MANUFACTURERS OF QUALITY CHEMICALS & PHARMACEUTICALS

SUBJECT TO MUMBAI JURISDICTION

CIN NO.U24110MH1971PLC015199

Email Id -groupcos@rediffmail.com

Notice is hereby given that the Forty Third Annual General Meeting of the shareholders of the Company will be held on Saturday, August 30, 2014 at 10.00 a.m. at the Registered Office of the Company at 142, Ghaswala Estate, S.V. Road, Jogeshwari (West), Mumbai - 400 102, to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Balance sheet as at March 31, 2014 and the Statement of Profit and Loss for the year ended March 31, 2014 together with the report of the Board of Directors and that of the Auditors thereon.
- 2) To appoint a Director in place of Mr. S. K. Pathan, who retires by rotation and being eligible offers himself for reappointment.
- 3) To consider and, if thought fit, to pass, with or without modifications, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, M/s. KVS & Company, Chartered Accountants, Mumbai, having firm registration number- 121478W, be and are hereby appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting, till conclusion of the next Annual General Meeting, on a remuneration as mutually agreed between the Board of Directors and the said Auditors.

- **RESOLVED FURTHER THAT** the board of directors be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary to implement this resolution."

SPECIAL BUSINESS:

- 4) To consider and, if thought fit, to pass, with or without modifications, the following resolution as an ordinary resolution:


"RESOLVED THAT Ms. Nomita R. Chandavarkar (DIN: 00042332) who was appointed as an Additional Director of the Company with effect from February 02, 2014 and who, in terms of Section 161 of the Companies Act, 2013, holds office of directorship up to the date of this Annual General Meeting and in respect of whom, the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Ms. Nomita R. Chandavarkar, as a candidate for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to do all such acts, deeds and things as required in this regard."

Place: Mumbai

For and on behalf of the Board

Date: May 19, 2014


 Sallaudin K. Pathan
 Director


Regd. Office : 142, Ghaswala Estate, Swami Vivekanand Road, Jogeshwari, Mumbai-400102.
 Phone : 6207573 Grams : 'ANANDSYNTH' Jogeshwari Mumbai.

Factory : Manpada Road, Dombivli-421 204. Dist. Thane (Maharashtra) Phone : 472169/470563



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Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, ("the Act") which sets out details relating to Special Business to be transacted at the meeting is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE (ON A POLL ONLY) INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 (Forty Eight) HOURS BEFORE THE MEETING.
3. Keeping in view of the Circular Nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively, issued by the Ministry of Corporate Affairs ("MCA") under "Green Initiative" wherein Companies have been allowed and encouraged for paperless compliances and service of documents through electronic mode. Accordingly the Company shall be required to update its database by incorporating/ updating the designated e-mail ID in its records.
4. The e-mail ID provided shall be updated subject to successful verification of the signatures as per the specimen recorded with the Company.

Place: Mumbai

For and on behalf of the Board

Sallaudin K. Pathan
Director

Date: May 19, 2014



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SUBJECT TO MUMBAI JURISDICTION

DIRECTORS' REPORT

TO THE MEMBERS

Your Company's Directors have pleasure in presenting their Forty Second Annual Report with the Audited Statement of Accounts of the Company for the year ended March 31, 2014.

1. FINANCIAL RESULTS:

Particulars	Year ended March 31, 2014 (Rs.)	Year ended March 31, 2013 (Rs.)
Revenue from Operations	682	-
Other Income	-	-
Less: Expenditure	466,998	448,048
Profit / (Loss) for the year before taxation	(466,316)	(448,048)
Less: Deferred Tax Liability	-	-
Less: Prior period expenses	-	-
Profit / (Loss) for the year after taxation	(466,316)	(448,048)
Less: Income Tax of earlier years	-	-
Add: Balance b/f from last year	(26,428,255)	(25,980,207)
Surplus / (Deficit) carried to the Balance Sheet	(26,894,571)	(26,428,255)

2. DIRECTORS RESPONSIBILITY STATEMENT:

Your Directors confirm that:

- In the preparation of the Annual Accounts, the applicable accounting standards have been followed;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the financial year ended March 31, 2014 and of the Statement of profit and loss for that period;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors have prepared the Annual accounts on a going concern basis.

Regd. Office : 142, Ghaswala Estate, Swami Vivekanand Road, Jogeshwari, Mumbai-400 102.

Phone : 620 7573 Grams : 'AMANDSYNTH' Jogeshwari Mumbai.

Factory : Nanpada Road, Dombivli-421 204, Dist. Thane (Maharashtra) Phone : 472169/470563



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3. PERFORMANCE & DIVIDEND:

In view of accumulated losses, the Board of Directors does not recommend any dividend for the year under review.

Your Directors have adopted a cautious approach to venture into new business areas.

4. AUDITORS REPORT

With reference to the auditors reservation given under the heading 'Opinion' in the Auditors Point and Point no. 10 in the Annexure of the Companies (Auditors Report) Order, 2003, the Board states that the Company has discontinued its manufacturing operations at Dombivali, Thane w.e.f. September 1997. All the workmen engaged in the manufacturing process are retrenched and their dues have been fully settled. The Company does not have any secured creditors. All the plant and machinery and other assets, except land and building are sold off. The land and building of the Company is situated at a very prime location in Dombivali. The Company is a wholly owned subsidiary of FDC Ltd, a listed company with effect from October 17, 2011.

4. DIRECTORS:

Ms. Jayanthi Kamath, Wholetime Director resigned from the services of the Company with effect from 01st February, 2014.

Ms. Nomita R. Chandavarkar was appointed as the Additional Director of the Company with effect from 01st February, 2014 to hold office upto the ensuing annual general meeting, at which she shall be eligible for appointment as a Director, liable to retire by rotation.

In accordance with the provisions of the Companies Act, 2013, Mr. Sallaudin K. Pathan retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

5. PUBLIC DEPOSITS:

The Company has not accepted any public Deposits during the year under review.



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6. AUDITORS:

The Statutory Auditors of the Company, M/s. KVS & Company, Chartered Accountants, Mumbai having Firm Registration Number 121478W, retire at the conclusion of this Annual General Meeting and have confirmed their eligibility and willingness to accept office, if re-appointed.

The Board of Directors recommend the appointment of M/s. KVS & Company, Chartered Accountants, as the statutory auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

The Company has also received a certificate pursuant to provisions of Section 139 and 141 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, from M/s. KVS & Company, certifying their eligibility for re-appointment as statutory auditors of the Company.

7. CONSERVATION OF ENERGY - Nil
TECHNOLOGY ABSORPTION - Nil

8. PARTICULARS OF EMPLOYEES:

None of the employees are covered by the provisions contained under section 217(2) (A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

9. SECRETARIAL COMPLIANCE CERTIFICATE:

Pursuant to the provisions of Section 383A of the Companies Act, 1956, Khushbu Trivedi, Practicing Company Secretary in Wholetime practice, has conducted Secretarial Audit for the year ended March 31, 2014. The report dated May 19, 2014 is attached herewith.

Place: Mumbai

For and on behalf of the Board

Sallaudin K. Pathan
Director

Date: May 19, 2014

Regd. Office : 142, Ghaswala Estate, Swami Vivekanand Road, Jogeshwari, Mumbai-400 102.
Phone : 620 7573 Grams : 'ANANDSYNTH' Jogeshwari Mumbai.

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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

TO

THE MEMBERS OF

ANAND SYNTHOCHEM LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ANAND SYNTHOCHEM LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 (the "Act") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In spite of the erosion of the company's net worth, the accounts for the year are prepared on going concern basis in view of the reasons stated in Note No. 1 (A) of Significant Accounting Policies.



Further to our comment above -

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date.


Report on Other Legal and Regulatory Requirements:

- 1 As required by the Companies (Auditor's Report) Order, 2003 ('the order') issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
- 2 As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards referred to in Section 211 (3C) of the Act.
 - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of section 274(1) (g) of the Act.

For KVS & Company
Chartered Accountants
(Firm Registration No. 121478 W)

Place: Mumbai
Date : 19.05.2014




Kuldeep Sahasrabudhe
(Proprietor)
(Membership No. 106172)

Annexure to Independent Auditors' Report

Referred to in clause [1] of Report on Other Legal and Regulatory Requirements of the Independent Auditors' Report of even date to the members of ANAND SYNTHOCHEM LIMITED on the financial statements for the year ended 31 March 2014

Based upon the information and explanations furnished to us and the books and records examined by us in the normal course of audit, we report that to the best of our knowledge and belief:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore it does not affect the going concern assumption.
2. As explained to us, there is no inventory during the year and hence this clause relating to physical verification of inventory is not applicable to the company.
3. According to the information and explanations given to us, the Company has neither granted nor taken any loan secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, provisions of paragraphs 4(iii)(b),(c),(d),(f) and (g) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
4. In our opinion and according to information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business with regards to purchase of inventory and fixed assets and sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control.
5. According to the information and explanations given to us, the company has not entered into any transactions that need to be entered in to register maintained u/s 301 of the Companies Act, 1956.
6. The Company has not accepted any deposits within the meaning of the directives issued by the Reserve Bank of India and the provisions of Section 58A and 58AA of the Companies Act, 1956 and rules framed there under.
7. The Company does not have an internal audit system however its day to day affairs are carried out by the management.



8. As per the information provided to us no cost records were prescribed by the Central Government under clause (d) of sub Section (1) of Section 209 of the Companies Act, 1956.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amount payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. **The Company has accumulated losses as at the end of the financial year and has incurred cash losses during the financial year and also in the immediately preceding financial year.**
11. Based on our audit procedures and on the information and explanations given by the management, the Company has not defaulted in repayment of its dues to any financial institution or bank.
12. According to the information and explanations given to us and based on our examination of records, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of any Special Statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/Societies are not applicable to the Company.
14. According to information and explanations given to us, the Company is not dealing or trading in shares, mutual funds & other investments. Accordingly, the provisions of clause (xiv) of the order are not applicable to the Company.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. The Company has not made any preferential allotment of shares during the year to parties or companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issue during the year.



21.

On the basis of our examination and according to the information and explanations given to us, no fraud, on or by the Company, has been noticed or reported during the year.

Place: Mumbai
Date: 19.05.2014



For KVS & Company
Chartered Accountants
(Firm Registration.No.121478 W)

A handwritten signature in black ink, appearing to read "Kuldeep Sahasrabudhe".

Kuldeep Sahasrabudhe
(Proprietor)
(Membership No. 106172)

ANAND SYNTHOCHEM LIMITED

Balance Sheet as at 31st March, 2014

Particulars	Note No.	As At 31.03.2014 (Rupees)	As At 31.03.2013 (Rupees)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	17,400,000	17,400,000
(b) Reserves and Surplus	3	61,418,584	61,884,900
(2) Non-Current Liabilities			
(a) Deferred tax liabilities (Net)	4	943,381	943,381
		943,381	943,381
(3) Current Liabilities			
(a) Short-term borrowings	5	3,841,864	3,841,864
(b) Trade payables	6	27,860	13,860
(c) Other current liabilities	7	298,067	298,822
		4,167,791	4,154,546
Total		83,929,756	84,382,827
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	83,861,736	84,038,265
(b) Long-term loans and advances	9	5,230	5,230
(2) Current assets			
(a) Cash and cash equivalents	10	62,790	313,514
(b) Short-term loans and advances	11	-	13,500
(c) Other current assets	12	-	12,318
		62,790	339,332
Total		83,929,756	84,382,827

Significant Accounting Policies

The accompanying notes are integral part of the financial statements.

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2-19

For and on behalf of the Board

As per our report of even date attached
For KVS & COMPANY
Chartered Accountants

[Signature]

KULDEEP V. SAHASRABUDHE
PROPRIETOR
M.No. 106172



[Signature]
S.K.PATHAN
DIRECTOR

[Signature]
NOMITA CHANDAVARKAR
DIRECTOR

Place : Mumbai
Date : May 19th, 2014

Place : Mumbai
Date : May 19th, 2014

ANAND SYNTHOCHEM LIMITED

Statement of Profit and Loss Account for the year ended 31st March, 2014

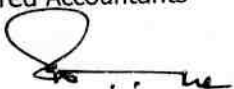
Particulars	Note No.	2013-14	2012-13
		(Rupees)	(Rupees)
II. Other Income	13	682	-
III. Total Revenue (I + II)		682	-
IV Expenses:			
Employee benefit expense	14	-	9,000
Financial costs	15	-	66
Depreciation expense	8	176,529	220,488
Other expenses	16	290,469	218,494
Total Expenses		466,998	448,048
V. Profit before Prior period expenses	(III - IV)	(466,316)	(448,048)
VI. Prior period expenses		-	-
VII. Profit before tax (V - VI)		(466,316)	(448,048)
VIII. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
IX. Profit/(Loss) for the period	(VII-VIII)	(466,316)	(448,048)

Significant Accounting Policies
The accompanying notes are integral part of the financial statements.

1
2-19

For and on behalf of the Board

As per our report of even date attached
for **KVS & COMPANY**
Chartered Accountants



KULDEEP V. SAHASRABUDHE
PROPRIETOR
M.No. 106172




S.K.PATHAN
DIRECTOR


NOMITA CHANDAVARKAR
DIRECTOR

Place : Mumbai
Date : May 19th, 2014

Place : Mumbai
Date : May 19th, 2014

ANAND SYNTHOCHEM LIMITED
Notes to financial statements for the year ended 31st March 2014
2 : SHARE CAPITAL

	As At 31.03.2014 (Rupees)	As At 31.03.2013 (Rupees)
AUTHORISED		
17,40,000 (17,40,000) Equity Shares of Rs.10/- each	17,400,000	17,400,000
ISSUED , SUBSCRIBED AND PAID UP :		
17,40,000 (17,40,000) Equity Shares of Rs. 10/- each fully paid up	17,400,000	17,400,000
TOTAL	17,400,000	17,400,000

a. Shares held by holding company

Out of equity shares issued by the Company, shares held by its holding Company are as below:

	As At 31.03.2014 (Rupees)	As At 31.03.2013 (Rupees)
All in Numbers		
FDC Limited, the holding company		
17,40,000 (17,40,000) equity shares of Rs.10 each fully paid up	17,400,000	17,400,000

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31 March 2014, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (Previous year - Rs.Nil)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the company

	As At 31.03.2014 Numbers	As At 31.03.2013 Numbers
FDC Limited, the holding company	1,740,000	1,740,000
% shareholding	100.00%	100.00%

3 : RESERVES & SURPLUS

	As At 31.03.2014 (Rupees)	As At 31.03.2013 (Rupees)
Capital Reserve	2,100	2,100
General Reserve	6,575,329	6,575,329
Investment Allowance Reserve	6,726	6,726
Revaluation Reserves	81,729,000	81,729,000
Opening balance	-	-
Add: Assets revalued during the year	81,729,000	81,729,000
Closing balance	(26,894,571)	(26,428,255)
Debit balance in Profit and loss account	61,418,584	61,884,900
TOTAL		

4 : DEFERRED TAX LIABILITY

	As At 31.03.2014 (Rupees)	As At 31.03.2013 (Rupees)
Depreciation	943,381	943,381
TOTAL	943,381	943,381

8 : FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS AT 31.03.2013 RS.	ADDITIONS RS.	DELETIONS RS.	AS AT 31.03.2013 RS.	FOR THE PRIORYEAR RS.	FOR THE YEAR RS.	AS AT 31.03.2014 RS.	AS AT 31.03.2013 RS.
Tangible Assets								
Land(Freehold)	81,749,000	-	-	81,749,000	-	-	81,749,000	81,749,000
Buildings	6,743,434	-	-	6,743,434	4,454,169	176,529	2,112,736	2,289,265
TOTAL	88,492,434	-	-	88,492,434	4,454,169	176,529	83,861,736	84,038,265
(Previous Year 31.03.2013)	88,492,434			88,492,434	4,454,169		84,038,265	84,038,265

5 : SHORT TERM BORROWINGS

Loan From holding Company	3,841,864	3,841,864
TOTAL	3,841,864	3,841,864

6 : TRADE PAYABLES

Sundry Creditors - Expenses	27,860	13,860
TOTAL	27,860	13,860

7 : OTHER CURRENT LIABILITIES

Audit fees payable	8,427	7,500
Electricity Charges payable	1,500	1,500
Rent Payable	288,000	283,500
T.D.S on Contractor	140	140
Property Tax	-	6,182
TOTAL	298,067	298,822

9 : LONG TERM LOANS & ADVANCES

Security Deposits MSEB-Dombivali Premises	2,000	2,000
Security Deposits With MSEB	3,230	3,230
	5,230	5,230

10 : CASH & CASH EQUIVALENTS

Cash In Hand	-	-
Balances scheduled bank in current accounts	62,790	313,514
TOTAL	62,790	313,514

11 : SHORT TERM LOANS & ADVANCES

Prepaid Expenses	-	13,500
TOTAL	-	13,500

12 : OTHER CURRENT ASSETS

TDS on Handling Charges	-	12,318
TOTAL	-	12,318

13 : OTHER INCOME

Interest on Income Tax Refund	682	-
TOTAL	682	-

14 : EMPLOYEE BENEFIT EXPENSES

Directors remuneration	-	9,000
TOTAL	-	9,000

15 : FINANCIAL COSTS

Bank charges	-	66
TOTAL	-	66

16 : OTHER EXPENSES

Audit Fees (Refer Note No.19)	8,427	7,500
Security Charges	168,000	160,000
Legal & Professional fees	13,428	10,486
Postage	150	160
Rates & Taxes	82,328	12,364
Rent paid	18,000	18,000
Sundry Fees	136	9,984
TOTAL	290,469	218,494

ANAND SYNTHOCHEM LIMITED

1 SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, except for certain fixed assets, which were revalued on 30th August 2011 and in case of assets where a provision is made for impairment losses, on accrual basis and are in accordance with the requirements of the Companies Act, 1956 and comply with the accounting standards notified by the Companies (Accounting Standards) Rules, 2006 (as amended). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

The accounts of the Company have been prepared on a going concern basis notwithstanding that the Company has discontinued its manufacturing operations with effect from September, 1997.

B. FIXED ASSETS AND DEPRECIATION :

Fixed Assets is stated at cost less Depreciation. On all assets acquired prior to 01.08.1975 depreciation is provided on written down value basis at rates specified in Schedule XIV of the Companies Act, 1956. On all assets acquired on or after 01.08.1975, depreciation is provided on straight line method basis at rates specified in Schedule XIV to the Companies Act, 1956.

On 30th August 2011, the Company has revalued its land. This land is measured at fair value less impairment loss, if any, recognised after the date of the revaluation. In case of revaluation of fixed assets, any revaluation surplus is credited to the revaluation reserve.

C. TAXES ON INCOME :

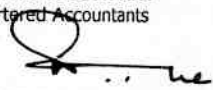
Deferred Tax liability on timing differences between Taxable Income and Accounting Income is accounted for using the tax rates and the tax laws enacted or substantially enacted as on the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is a virtual certainty of realisation. Deferred Tax Asset not Created for Carry forward of Loss.

- 17 On the basis of the information available with the company, there is no amount due but remaining unpaid for more than 30 days as at 31st March 2014 to any supplier who is a Small Scale or ancillary industrial undertaking.

	<u>2013-2014</u>	<u>2012-13</u>
	Rupees	Rupees
18 Payment to Auditors		
Audit fees	7,500	7,500
Service Tax	927	-
	<u>8,427</u>	<u>7,500</u>

- 19 Previous year's figures have been regrouped/ reclassified, wherever necessary to confirm to this years classification.

As per our report of even date attached
For KVS & COMPANY
Chartered Accountants


KULDEEP V. SAHASRABUDHE
PROPRIETOR
M.No. 106172



Place : Mumbai
Date : May 19th, 2014

For and on behalf of the Board


S.K. PATHAN
DIRECTOR


NOMITA CHANDAVARKAR
DIRECTOR

Place : Mumbai
Date : May 19th, 2014