

**FDC Limited**Registered Office:
B-8, M.I.D.C. Industrial Area,
Waluj - 431 136, Dist. Aurangabad**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2006**

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited		Audited
		Quarter Ended 30.06.2006	Quarter Ended 30.06.2005	Year Ended 31.03.2006
	Sales / Income from Operations	13,519	11,385	37,752
	Less: Excise Duty	1,108	992	3,861
1	Net Sales/Income from Operations	12,411	10,393	33,891
2	Other Income	386	368	2,595
3	Total Expenditure			
	a) (Increase) / Decrease in Stock in Trade	1,370	649	(1,277)
	b) Consumption of Raw Materials	2,829	2,324	9,767
	c) Consumption of Packing Materials	658	751	2,927
	d) Purchase for Resale	743	587	3,967
	e) Staff Cost	1,011	862	3,663
	f) Other Expenditure	2,034	1,853	8,090
4	Interest (Net)	(11)	(17)	(11)
	Profit before Depreciation and Tax	4,163	3,752	9,360
5	Depreciation	209	190	796
6	Profit before Extraordinary item & tax	3,954	3,562	8,564
7	Extraordinary item (Note:6)	36	36	142
8	Profit after Extraordinary item	3,918	3,526	8,422
9	Provision for taxation			
	a) Current tax	855	540	1,205
	b) Deferred tax	-	1	12
	c) Fringe benefit tax	46	35	187
	d) Tax adjustment of earlier years	-	-	75
	Sub Total	901	576	1,479
10	Net Profit	3,017	2,950	6,943
11	Paid-up Equity Share Capital (Face Value Re.1/-)	1,915	1,915	1,915
12	Reserves excluding Revaluation Reserves	-	-	26,966
13	Earning Per Share (basic & diluted) (Face Value Re.1/-) (not annualised)	1.58	1.54	3.63

Notes:

- The above financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on July 27, 2006 and have been subjected to a limited review by the statutory auditors.
- As at June 30, 2006, the diminution in the value of current investments held by the Company amounts to Rs. 365 lacs. Provision has not been considered necessary in the accounts for such diminution as the same in the opinion of the management is temporary in nature and in view of the reserve for diminution in value/ loss on sale of investments of Rs. 1,500 lacs created in prior year's accounts.
Adjustments if any, as may be necessary will be considered in the financial statement as at the year-end for diminution/ loss on sale of investments by appropriating the reserve mentioned above.
- Unrealised gains of Rs. 125 lacs as at June 30, 2006, on investments in mutual funds and equity shares, will be accounted on realisation.
- The Company is in the process of compiling data and ascertaining the final impact of the Accounting Standard -15 "Employee Benefits" (revised 2005) issued by the Institute of Chartered Accountants of India and would account for the same in the subsequent quarters/ by year-end.
- Provision for taxation (current, deferred and fringe benefit tax) is made on estimated basis. The actual liability will be determined and provided at the year-end.
- Extraordinary item is in respect of proportionate amortisation of Voluntary Retirement Scheme (VRS) payments. Balance VRS expenditure aggregating to Rs. 107 lacs will be proportionately amortised over balance 3 quarterly installments.
- There were no complaints pending at the beginning of the quarter. The Company had received 2 investor complaints during the quarter ended June 30, 2006. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's/ quarter's figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board

Place: Mumbai
Date: July 27, 2006**Mohan A. Chandavarkar**
Chairman and Managing Director