

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007

(Rs. in lacs)

Sr. No.	Particulars	Unaudited			Audited		Consolidated Audited Results	
		Nine Months Ended 31.12.2006	Quarter Ended 31.03.2007	Quarter Ended 31.03.2006	Year Ended 31.03.2007	Year Ended 31.03.2006	Year Ended 31.03.2007	Year Ended 31.03.2006
	Sales / Income from Operations	37,982	8,923	7,662	46,905	37,752	47,676	38,868
	Less: Excise Duty	3,727	802	713	4,529	3,787	4,529	3,787
1	Net Sales/Income from Operations	34,255	8,121	6,949	42,376	33,965	43,147	35,081
2	Other Income	900	463	688	1,363	2,698	1,383	2,647
3	Total Expenditure							
	a) (Increase) / Decrease in Stock in Trade	(1,162)	(1,051)	(570)	(2,213)	(1,203)	(2,191)	(1,173)
	b) Consumption of Raw Materials	12,018	2,716	2,203	14,734	9,767	14,734	9,767
	c) Consumption of Packing Materials	2,252	700	698	2,952	2,927	2,952	2,927
	d) Purchase for Resale	3,183	1,460	882	4,643	3,967	5,078	4,775
	e) Staff Cost	3,383	1,258	1,016	4,641	3,663	4,679	3,699
	f) Other Expenditure	6,934	2,725	2,332	9,659	8,090	9,766	8,210
4	Interest	60	41	60	101	92	104	96
	Profit before Depreciation and Tax	8,487	735	1,016	9,222	9,360	9,408	9,427
5	Depreciation	696	253	203	949	796	951	798
6	Profit before Extraordinary item & tax	7,791	482	813	8,273	8,564	8,457	8,629
7	Extraordinary item (Note:3)	107	35	35	142	142	142	142
8	Profit after Extraordinary item	7,684	447	778	8,131	8,422	8,315	8,487
9	Provision for Taxation							
	a) Current Tax	1,294	(124)	(75)	1,170	1,205	1,219	1,222
	b) Deferred Tax	260	80	(9)	340	12	340	12
	c) Fringe Benefit Tax	129	46	25	175	187	175	187
	d) Tax adjustments of earlier years	-	13	75	13	75	20	75
	Sub Total	1,683	15	16	1,698	1,479	1,754	1,496
10	Net Profit	6,001	432	762	6,433	6,943	6,561	6,991
11	Paid-up Equity Share Capital (Face Value Re.1/-)	1,915	1,915	1,915	1,915	1,915	1,915	1,915
12	Reserves excluding Revaluation Reserve	-	-	-	31,163	26,966	31,282	26,927
13	Earning Per Share (basic & diluted) (Face Value Re.1/-) (not annualised)	3.13	0.23	0.40	3.36	3.63	3.43	3.65
14	Aggregate of non-promoter shareholding							
	- Number of shares	68,956,446	68,956,446	68,956,446	68,956,446	68,956,446	68,956,446	68,956,446
	- Percentage of shareholding	36.02%	36.02%	36.02%	36.02%	36.02%	36.02%	36.02%

Notes:

- The above financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on June 26, 2007.
- The Board of Directors at its meetings held on March 10, 2007 had declared and paid an Interim Dividend of 100% for the financial year 2006 - 2007, the same is confirmed as final dividend for the financial year 2006 - 2007.
- Extraordinary item is in respect of proportionate amortisation of Voluntary Retirement Scheme (VRS) payments.
- There were no complaints pending at the beginning of the quarter. The Company had received 26 investor complaints during the quarter ended March 31, 2007. All complaints have been disposed off.
- The company has only one segment of activity namely "Pharmaceuticals".
- Previous year's / quarter's figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

 Place: Mumbai
 Date: June 26, 2007

Mohan A. Chandavarkar
 Chairman and Managing Director